

ORDINANCE 1981-11

ELSINORE TOWN WHITEROCK SCHOOLHOUSE TRUST FUND ORDINANCE

BE IT ORDAINED BY THE BOARD TOWN COUNCIL OF THE TOWN OF ELSINORE, SEVIER COUNTY, STATE OF UTAH, AS FOLLOWS:

WHEREAS, THE TOWN OF ELSINORE IS THE OWNER OF CERTAIN PROPERTY AND IMPROVEMTNS KNOW AS THE "WHITEROCK SCHOOLHOUSE" AND GROUNDS; AND

WHEREAS, THE CITIZENS AND INTERESTED PARTIS HAVE EXPRESSED AN INTEREST IN CREATING A TRUST FUND FOR THE MAINTENANCE, UPKEEP AND PRESERVATION OF SAID PROPERTY;

NOW, THEREFOR:

SECTION 1: PERPETUAL TRUST FUND. THERE IS HEREBY CREATED A PERPETUAL WHITEROCK SCHOOLHOUSE TRUST FUND BY THE TOWN OF ELSINROE. THE FUND SHALL BE FOR THE PURPOSE OF HET PERPETUAL MAINTENANCE, IMPROVEMENT, AND CARE OF THE BUILDING NOW USED AND OCCUPIED FOR MUNICIPAL OFFICE PURPOSES.

FUNDS RECEIVED FROM INTERESTED CITIZENS AND GROUPS WITHIN THE TOWN OF ELSINORE WHICH ARE OVER AND ABOVE THE FUNDS NEEDED OR THE IMMEDIATE MAINTENANCE OF THE PROPERTY, SHALL BE PLACED IN TRUST, TOGETHER WITH SUCH FUNDS AS SHALL BE CONTRIBUTED FROM TIME TO TIME FROM THE TOWN OF ELSINORE.

INTEREST FORM SAID FUND SHALL BE USED BY THE TOWN FOR THE PERPETUAL CARE OF THE PROPERTY IN ACCORDANCE WITH THE RULES PROVIDED BY THE TOWN COUNCIL IN CONNECTION THEREWITH.

PASSED AND ADOPTED BY THE ELSINORE TOWN COUNCIL ON THIS 13TH DAY OF OCTOBER, 1981.